

L.E.K. CONSULTING ENVIRONMENTAL STATEMENT

(Version 1.1)

June 2024

L.E.K is committed to the use of earth's resources responsibly and promotes greater environmental responsibility. L.E.K. has long been a leader in environmental responsibility and aspires to enhance our leadership stance.

As a leading strategy consulting firm that assists clients in solving their most difficult strategic questions, we believe that our ability to impact the world's environmental challenges goes beyond reducing our own emissions. L.E.K. aspires to assist governments and major corporations in meeting their own environmental goals and mastering their most significant sustainability "moments of truth." Our firm supports:

- The principles of the United Nations Global Compact
- The United Nations Sustainable Development Goals
- The Paris Agreement global goal of keeping temperature increase to 1.5 degrees above pre-industrial levels
- Science-based emissions reduction targets and the tracking and publicly reporting of Scope 1, 2 and 3 GHG emissions

The global climate is changing due to human activity; the burning of fossil fuels has increased levels of greenhouse gas emissions to the highest levels in human history. It is critical that action is taken over the next few years to reduce GHG emissions to limit global warming and the physical risks emanating from climate change. L.E.K. recognises the responsibility it has to reduce its own emissions, and the role it must play to deliver the worldwide transition to a low-carbon future. Going forward, our environmental sustainability commitments are to:

- Ambitiously reduce our global Scope 1, 2 and 3 GHG emissions and decarbonise our operations to meet our SBTi near- and long-term targets, that match the trajectory required to limit global warming to 1.5°C, consistent with the latest climate science
- Deliver our carbon reduction transition plan through initiatives including:
 - o reducing our emissions from business travel;
 - o powering our offices 100% with renewable electricity;

- o transitioning to a reduced heating and cooling footprint in our offices;
- influencing our staff to consume energy more responsibly in their commuting;
- choosing energy-efficient data centre storage;
- minimising our waste and e-waste and embracing the circular economy;
 and
- seeking suppliers also aligned to our decarbonisation goals.
- Transparently report on governance, strategy, risks and opportunities, metrics and targets for climate risk
- Increase the amount of work L.E.K. does with clients that has positive
 environmental impact for the planet. We recognise the influence we can have
 extends far beyond our own footprint and we continue to invest in our specialist
 Sustainability Centre of Excellence advisory practice.

To ensure we deliver on our environmental commitments we have internal governance and accountability structures in place, including the L.E.K. ESG Committee who reports to the L.E.K. Board.

Annually, L.E.K. publishes a sustainability update including progress towards our goals.

VERSION HISTORY

Version	Review Date	Reason for Review	Release Date	Effective Dates
1.0 Environmental Statement			June 2023	1 June 2023 to 13 June 2024
1.1 Environmental Statement	20-June- 2024	Annual review. Minor non- substantive revisions.	June 2024	From 20 June 2024